



# Punjab Government Gazette

*Published by Authority*

No. 12]

CHANDIGARH, FRIDAY, MARCH 22, 2024 (CHAITRA 2, 1946 SAKA)

## PART I

### Punjab Government Notifications and Orders

#### GOVERNMENT OF PUNJAB

##### DEPARTMENT OF POWER

##### (ENERGY BRANCH)

#### NOTIFICATION

The 12th October, 2022

**No. 10/98/2022/EV4/3579.-** In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s Baba Naga Agro Pvt. Ltd., Village Kadgill, District Tarn Taran** from the payment of electricity duty (except Social Security Fund) for a period of **seven years**, in public interest and subject, to the following conditions, namely:

#### CONDITIONS

- (i) the exemption, shall be granted to the said firm for its New Project **at Village Kadgill, District Tarn Taran upto** an amount of twenty percent (20%) of Fixed Capital Investment (FCI) as per the conditions contained in the eligibility certificate issued by the Convener-Cum-Joint Director (Incentive), State Level Committee, vide Endorsement No. Inc/FI/FIIP/20/Baba Naga/Tam Taran/3297-A dated the 07th July, 2022:
- (ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be Rs. 21,16,04,865/- (rupees twenty one crore sixteen lakh four thousand eight hundred and sixty five only) after the deduction of Rs.14,95,135/- (the already availed subsidy from Govt. of India, as per clause 13.9 of Fiscal Incentive Investment Promotion -2013 as approved by the State Level Committee in its meeting held on 07th June, 2022.
- (iii) The eligibility period for availing the electricity duty exemption shall be **seven years** i.e. from 9th February, 2015 to 8th February 2022 or till the date of exhaustion or utilization of quantum of Eligibility incentives i.e. rupees 4,23,20,973/- (rupees four crore twenty three lakh twenty thousand nine hundred and seventy three only) i.e. twenty percent (20%) of Fixed Capital Investment (FCI) whichever is earlier. However the incentive will start from the date of commercial production i.e. 06th April, 2015.

- (iv) no incentive shall be provided for the period between the Date of Approval and the Date of Commercial Production i.e. 9th February, 2015 to 5th April, 2015 as per 1.3.6 of Fiscal Incentive Investment Promotion (Revised) 2013;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time exemption to the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc) shall be applicable to the Unit;
- (vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-Cum-Joint director (Incentive), State Level Committee, vide Endorsement No. Inc/FI/FIIP/20/Baba Naga/Tarn Taran/3297-A dated 07th July, 2022 and;
- (x) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action shall be taken under the provision of the said Act.

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditor of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and the exemption shall automatically cease, for which the owner of the Unit shall be responsible.

Sd/-

**TEJVEER SINGH,**

Principal Secretary to Government of Punjab,  
Department of Power.

Chandigarh  
The 7th October, 2022